

Admin

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 5,045
NET VALUATION TAXABLE 2011 473,912,265
MUNICODE 1906

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH FRANKLIN of FRANKLIN County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	Remarks
1	Preliminary Check	
2	Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA B. MIEBACH, am the Chief Financial Officer, License # N-0886, of the BOROUGH County of SUSSEX and that the FRANKLIN statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address 46 MAIN STREET, FRANKLIN, NJ 07416
Phone Number (973) 827-9280 Ext. 119
Fax Number (973) 827-2550

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

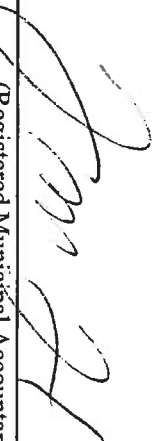
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of FRANKLIN as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100B Main Street
(address)

Newton, New Jersey 07860
(address)

Certified by me

This 30 day of January, 2012

(973) 579-3212
(Phone Number)

(973) 579-7128
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Keith Little

Signature: Keith Little

Certificate #: 009481

Date: 2/8/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF FRANKLIN

Chief Financial Officer:

MONICA B. MIEBACH

Signature:



Certificate #:

N-0886

Date:

February 8, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6001813

Fed I.D. #

Borough of Franklin

Municipality

Sussex

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 2011

	(1)	(2)	(3)
Federal programs Expended (administered by the state)			
State Programs Expended			
Other Federal Programs Expended			
TOTAL	\$ _____	\$ 19,830.00	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer


Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____
Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 465,191,273.


SIGNATURE OF TAX ASSESSOR

Borough of Franklin
MUNICIPALITY

Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	997,789.90	
CHANGE FUND	500.00	
	998,289.90	
RECEIVABLES AND OTHER ASSETS WITH FULL		
RESERVES:		
DELINQUENT PROPERTY TAXES RECEIVABLE	354,223.08	
TAX TITLE LIENS RECEIVABLE	46,030.24	
PROPERTY ACQUIRED FOR TAXES	61,500.00	
	461,753.32	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS	104,000.00	
APPROPRIATIONS RESERVES		300,624.36
ENCUMBRANCES PAYABLE		175,716.21
PREPAID TAXES		37,005.97
INTERFUND - FEDERAL AND STATE GRANTS		78,243.42
DUE TO STATE OF NJ - SENIOR CITIZEN AND VET		13,434.39
DUE TO STATE OF N.J. - MARRIAGE LICENSES		25.00
RESERVE FOR REVALUATION OF TAXES		2,329.08
RESERVE FOR TAX MAP REVISION		1,375.00
RESERVE FOR MASTER PLAN		18,794.82
RESERVE FOR SALE OF ASSETS		193,545.60
RESERVE FOR GARDEN STATE PRESERVATION		7,929.00
COUNTY TAXES PAYABLE		2,737.37
		831,760.22
RESERVE FOR RECEIVABLES AND OTHER ASSETS		461,753.32
FUND BALANCE	1,564,043.22	1,564,043.22
		270,529.68

"C"

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
CASH	5,486.88	
RESERVE FOR PUBLIC ASSISTANCE		5,486.88
	5,486.88	5,486.88

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
INTERFUND - CURRENT FUND	78,243.42	
GRANTS RECEIVABLE	12,241.75	
RESERVE FOR ENCUMBRANCES		1,355.29
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED RESERVES		48,405.56
UNAPPROPRIATED RESERVES		40,724.32
	90,485.17	90,485.17

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	10.67	
DUE TO STATE OF NEW JERSEY		3.80
RESERVE FOR ANIMAL CONTROL EXPENDITURES		6.87
	10.67	10.67
<u>OTHER TRUST FUND</u>		
CASH	1,122,603.28	
RESERVE FOR ENCUMBRANCES		4,721.89
RESERVE FOR BPW ESCROW		226,014.48
RESERVE FOR LAND USE ESCROW		165,147.63
RESERVE FOR ESCROW DEPOSITS		20,028.20
RESERVE FOR RECREATION		132,272.04
RESERVE FOR SENIOR CENTER		1,922.91
RESERVE FOR SMALL CTIES		260,380.72
RESERVE FOR ROAD OPENINGS		13,500.00
RESERVE FOR ACCUMULATED SICK AND VACATTION		24,235.42
RESERVE FOR POAA		720.82
RESERVE FOR PUBLIC DEFENDER		1,064.87
RESERVE FOR TAX SALE PREMIUM		30,800.00
RESERVE FOR OUTSIDE POLICE WORK		22,365.10
RESERVE FOR SNOW RELATED COSTS		17,986.53
RESERVE FOR DRIVEWAY ESCROW		9,111.26
RESERVE FOR AFFORDABLE HOUSING		179,383.05
RESERVE FOR PAYROLL		11,580.98
RESERVE FOR UNIFORM FIRE SAFETY PENALTY		1,367.38
	1,122,603.28	1,122,603.28

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010	(1) \$	6,400.41
	x	25 %
	(2) \$	<u>1,600.10</u>

Municipal Public Defender Trust Cash Balance December 31, 2011 (3) \$ \$ 1,064.87

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Monica B. Mebeck

Signature: 

Certificate #: N-0886

Date: 9/8/2012

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1 <u>Land Use Escrow Deposits</u>	180,069.95	87,474.86	102,397.18	\$ 165,147.63
2 <u>Performance Bonds Escrow</u>	20,028.20			20,028.20
3 <u>Recreation</u>	137,324.50	10,744.47	15,796.93	132,272.04
4 <u>Senior Citizens</u>	1,922.91			1,922.91
5 <u>Small Cities</u>	260,380.72			260,380.72
6 <u>Road Opening</u>	13,500.00			13,500.00
7 <u>Driveway Escrow</u>	9,111.26			9,111.26
8 <u>Court POAA</u>	638.82	82.00		720.82
9 <u>Public Defender</u>	2,897.18	5,817.69	7,650.00	1,064.87
10 <u>BPW Escrow</u>	20,681.36	206,726.87	1,393.75	226,014.48
11 <u>Outside Police Work</u>	22,851.43	25,407.38	25,893.71	22,365.10
12 <u>Accumulated Leave</u>	19,235.42	5,000.00		24,235.42
13 <u>Tax Sale Premium</u>	25,700.00	20,000.00	14,900.00	30,800.00
14 <u>Snow Related Costs</u>	17,986.53			17,986.53
15 <u>Affordable Housing</u>	178,906.52	476.53		179,383.05
16 <u>Uniform Fire Safety Penalty</u>	1,000.00	1,500.00	1,132.62	1,367.38
17 <u>Payroll</u>	1,429.26	1,573,499.73	1,563,348.01	11,580.98
18 _____				
19 _____				
20 _____				
21 _____				
22 _____				
23 _____				
24 _____				
25 _____				
26 _____				
27 _____				
28 _____				
29 _____				
30 _____				
Totals:	\$ 913,664.06	\$ 1,936,729.53	\$ 1,732,512.20	\$ 1,117,881.39

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
				N/A				-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
Interfund - Current Fund								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	118,199.24	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	118,199.24
CASH	401,369.26	
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED	998,699.24	
FUNDED	311,500.00	
RESERVE FOR ENCUMBRANCES		42,160.57
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		209,753.29
UNFUNDED		115,332.55
SERIAL BONDS PAYABLE		311,500.00
BOND ANTICIPATION NOTES		880,500.00
CAPITAL IMPROVEMENT FUND		147,775.03
FUND BALANCE		4,547.06
	1,829,767.74	1,829,767.74

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	68,256.25	1,384,217.77	454,184.12	998,289.90
Trust - Assessment				-
Trust - Dog License		889.91	879.24	10.67
Trust - Other	5,152.00	1,137,451.45	20,000.17	1,122,603.28
Capital - General	112,500.00	303,172.80	14,303.54	401,369.26
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *		5,486.88		5,486.88
Water/Sewer Operating	39,504.58	720,533.45	5,169.80	754,868.23
Water/Sewer Capital		581,749.17	30,187.10	551,562.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	225,412.83	4,133,501.43	524,723.97	3,834,190.29

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
LAKELAND BANK # 410001112	336,436.26
LAKELAND BANK #410000191	872,782.10
SUSSEX BANK #14001721	99,652.58
NEW JERSEY CASH MANAGEMENT FUND	75,346.83
	1,384,217.77
<u>ANIMAL CONTROL TRUST FUND</u>	
LAKELAND #410000175	889.91
	889.91
<u>OTHER TRUST FUNDS</u>	
LAKELAND #410000140	179,383.05
LAKELAND #410000124	678,102.93
LAKELAND #410000132	33,102.34
SUSSEX BANK #14000733	11,751.20
LAKELAND #640401129	28.68
SUSSEX BANK CD	100,000.00
LAKELAND #640400345	30,858.68
NEW JERSEY CASH MANAGEMENT FUND	82,547.92
LAKELAND #410000108	14,170.88
LAKELAND #410000094	7,505.77
	1,137,451.45
<u>GENERAL CAPITAL</u>	
LAKELAND #410000159	16,030.74
SUSSEX BANK #140011721	247,951.55
NEW JERSEY CASH MANAGEMENT FUND	39,190.51
	303,172.80
<u>PUBLIC ASSISTANCE TRUST FUND</u>	
LAKELAND #410000116	5,486.88
GRAND TOTALS	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER / SEWER OPERATING</u>	
LAKELAND #410000205	398,145.02
SUSSEX BANK #140011721	91,322.01
TD BANK #786-0165534	156,614.44
NEW JERSEY CASH MANAGEMENT FUND	76,451.98
	722,533.45
<u>WATER / SEWER CAPITAL</u>	
LAKELAND #410000167	31,693.90
SUSSEX BANK #140011721	510,971.15
NEW JERSEY CASH MANAGEMENT FUND	39,084.12
	581,749.17
TOTAL	4,135,501.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2011
STATE OF NEW JERSEY						
NJ TRANSPORTATION TRUST FUND - SCOTT ROAD	12,241.75					12,241.75
CLEAN COMMUNITIES		9,282.00	8,906.00	376.00		-
ALCOHOL EDUCATION AND REHABILITATION FUND		3,066.00		3,066.00		-
BODY ARMOR GRANT		3,493.00		3,493.00		-
STATE RECYCLING GRANT		6,746.00		6,746.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Subtotals	12,241.75	22,587.00	8,906.00	13,681.00	-	12,241.75

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2011
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTAL	12,241.75	22,587.00	8,906.00	13,681.00	-	12,241.75

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
STATE OF NEW JERSEY:								-
DRUNK DRIVING ENFORCEMENT	11,485.39				4,300.56			7,184.83
CLEAN COMMUNITIES PROGRAM	8,814.33	9,282.00			8,576.97			9,519.36
STATE OF NJ SPECIAL LEGISLATION								-
GRANT PURCHASE OF PROPERTY	6,470.73							6,470.73
RECYCLING TONNAGE GRANT	13,539.90	6,746.00			546.26			19,739.64
BODY ARMOR GRANT	111.05	3,493.00			3,604.05			-
STORMWATER MANAGEMENT	2,802.16				2,802.16			-
SMALL CITIES	2,425.00							2,425.00
ALCOHOL EDUCATION AND REHAB.		3,066.00						3,066.00
								-
								-
								-
	45,648.56	22,587.00	-	-	19,830.00	-	-	48,405.56

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
								-
								-
								-
								-
								-
								-
								-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	45,648.56	22,587.00	-	-	19,830.00	-	-	48,405.56

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011			Received	Cancelled	Balance Dec.31, 2011
		Budget	Appropriations By 40a:4-87				
CLEAN COMMUNITIES	376.57	376.00			209.61	0.57	209.61
STATE RECYCLING GRANT	6,746.40	6,746.00			11,384.59	0.40	11,384.59
BODY ARMOR GRANT	2,445.71	2,445.00			1,522.49	0.71	1,522.49
ALCOHOL EDUCATION AND REHABILITATION	3,066.66	3,066.00			3,937.23	0.66	3,937.23
OVER THE LIMIT UNDER ARREST	6,000.00						6,000.00
FEDERAL BODY ARMOR GRANT	1,048.28	1,048.00				0.28	
DRUNK DRIVING ENFORCEMENT					17,670.40		17,670.40
Totals	19,683.62	13,681.00	-	-	34,724.32	2.62	40,724.32

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2011			
		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012			
		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	4,364,933.00
Paid			
		4,364,933.00	
Balance December 31, 2011			
		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2011 - 2012)	85004-00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools			
# Must Include unpaid requisitions			
		4,364,933.00	4,364,933.00

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2011			
	85045-00	XXXXXXXXXX	
2011 Levy			
	85105-00	XXXXXXXXXX	
Interest Earned			
	N/A	XXXXXXXXXX	
Expenditures			
			XXXXXXXXXX
Balance December 31, 2011			
	85046-00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	N/A	
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034- 00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	1,942,087.71
Paid	1,942,087.71	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044- 00		XXXXXXXXXX
	1,942,087.71	1,942,087.71

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	2,400.56
2011 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	1,948,662.58
County Library	XXXXXXXXXXXX	141,721.94
County Health	XXXXXXXXXXXX	52,183.87
County Open Space Preservation	XXXXXXXXXXXX	17,143.87
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	2,737.37
Paid	2,162,112.82	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	2,737.37	XXXXXXXXXXXX
	2,164,850.19	2,164,850.19

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	81111 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109 - 00 XXXXXXXXXXXX	XXXXXXXXXXXX
Open Space -	81105-00 N/A	XXXXXXXXXXXX
	N/A	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2011 Levy	80003 - 07 XXXXXXXXXXXX	-
Paid	80003 - 08 XXXXXXXXXXXX	XXXXXXXXXXXX
Balance December 31, 2011	80003 - 09 -	XXXXXXXXXXXX -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2011	80004 - 01 XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 02 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 09 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	80004 - 10 -	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03 XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04 XXXXXXXXXX	
	N/A	
Expended	80004 - 11 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	80004 - 12 -	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05 XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 13 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	80004 - 14 -	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07 XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 15 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	80004 - 16 -	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101 - 48,000.00	48,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102 -		-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,208,374.00	1,230,658.36	22,284.36
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Total Miscellaneous Revenue Anticipated	80103 - 1,208,374.00	1,230,658.36	22,284.36
Receipts from Delinquent Taxes	80104 - 409,000.00	400,944.54	(8,055.46)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105 - 4,270,628.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106 -	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107 - 4,270,628.00	4,246,160.96	(24,467.04)
	5,936,002.00	5,925,763.86	(10,238.14)

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00 XXXXXXXXXXXX	12,391,305.30
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00 4,364,933.00	XXXXXXXXXX
Regional School Tax	80119 - 00 -	XXXXXXXXXX
Regional High School Tax	80110 - 00 1,942,087.71	XXXXXXXXXX
County Tax	80111 - 00 2,159,712.26	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112 - 00 2,737.37	XXXXXXXXXX
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Tax	80120 - 00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00 XXXXXXXXXXXX	324,326.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00 XXXXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116 - 00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00 4,246,160.96	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00 XXXXXXXXXXXX	-
	12,715,631.30	12,715,631.30

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

(Revised March 30, 2010)

2011 Budget as Adopted	80012-01	5,936,002.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2011 (Budget Statement Item 9)	80012-03	5,936,002.00
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,936,002.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,936,002.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,310,038.24
Paid or Charged - Reserve for Uncollected Taxes	80012-09	324,326.00
Reserved	80012-10	300,624.36
Total Expenditures	80012-11	5,934,988.60
Unexpended Balances Canceled (see footnote)	80012-12	1,013.40

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	N/A	
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION
CURRENT FUND
(Revised March 30, 2010)

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX
	XXXXXXXXXX	-
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX
Miscellaneous Revenues Not Anticipated	81114 -	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120 -	XXXXXXXXXX
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Statutory Excess - Animal Control Trust	XXXXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX
Grants Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	2.62
	XXXXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07	XXXXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	XXXXXXXXXX
	8,055.46	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	XXXXXXXXXX
Refund of Prior Year Taxes	14,721.01	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	XXXXXXXXXX
	113,361.40	XXXXXXXXXX
	160,604.91	160,604.91

SURPLUS - CURRENT FUND YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014 - 01 XXXXXXXXXX	205,168.28
2.	XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02 XXXXXXXXXX	113,361.40
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03 48,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05 270,529.68	XXXXXXXXXX
	318,529.68	318,529.68

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	997,789.90
Investments	80014 - 07	
Change Fund		500.00
Sub Total		998,289.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	831,760.22
Cash Surplus	80014 - 09	166,529.68
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	104,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	104,000.00
	80014 - 15	270,529.68

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	82101-00	\$ 12,738,761.80
2. Amount of Levy Special District Taxes		82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00	
		82104-00	\$ 16,078.85
5a. Subtotal 2011 Levy		\$ 12,754,840.65	
5b. Reductions due to tax appeals**		\$ _____	
5c. Total 2011 Tax Levy		82106-00	\$ 12,754,840.65
6. Transferred to Tax Title Liens		82107-00	\$ 18,321.40
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	\$ 31,140.49
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2010		82121-00	\$ 56,807.94
	In 2011 *	82122-00	\$ 12,280,997.36
R.E.A.P. Revenue		82124-00	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	\$ 53,500.00
Total To Line 14		82111-00	\$ 12,391,305.30
11. Total Credits			\$ 12,440,767.19
12. Amount Outstanding December 31, 2011		82120-00	\$ 314,073.46
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5)is		97.14%	
		82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 12,391,305.30
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)			\$ 12,391,305.30

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

	(1) Utilizing Accelerated Tax Sale	NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....		\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected		\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy		\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

		(2) Utilizing Tax Levy Sale		NOT APPLICABLE
Total of Line 10 Collected in Cash (sheet 22).....				\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....				_____
NET Cash Collected				\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy				\$ _____
Percentage of Collection excluding Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....				_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit
1. Balance January 1, 2011	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey			XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX		11,434.39
2. Sr. Citizens Deductions Per Tax Billings	14,000.00		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,250.00		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00		
6. Veterans Deductions Disallowed By Tax Collector			2,250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX		
9. Received in Cash from State	XXXXXXXXXX		55,500.00
10.			
11.			
12. Balance December 31, 2011	XXXXXXXXXX		XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX		-
Due To State of New Jersey	13,434.39		XXXXXXXXXX
	69,184.39		69,184.39

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	14,000.00
Line 3	41,250.00
Line 4 & 5	500.00
Sub - Total	55,750.00
Less: Line 6 & 7	2,250.00
To Item 10, Sheet 22	53,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	N/A	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A x % of
 collection (Item 16) \$ _____
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
 Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2011			
A. Taxes	83102 - 00	429,351.07	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	27,708.84	XXXXXXXXXX
2. Canceled:			
A. Taxes		83105 - 00	XXXXXXXXXX
B. Tax Title Liens		83106 - 00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		83108 - 00	XXXXXXXXXX
B. Tax Title Liens		83109 - 00	XXXXXXXXXX
4. Added Taxes			
		83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			
		83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) XXXXXXXXXX
7. Balance Before Cash Payments			
		476,065.76	476,671.28
8. Totals			
		467,671.28	XXXXXXXXXX
9. Balance Brought Down			
			400,944.54
10. Collected:			
A. Taxes	83116 - 00	391,430.82	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	9,513.72	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			
		83118 - 00	1,131.72
12. 2011 Taxes Transferred to Liens			
		83119 - 00	18,321.40
13. 2011 Taxes			
		83123 - 00	314,073.46
14. Balance December 31, 2011			
A. Taxes	83121 - 00	354,223.08	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	46,030.24	XXXXXXXXXX
15. Totals			
		801,197.86	801,197.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 85.73%)

17. Item No. 14 multiplied by percentage shown above is \$ 343,137.17 and represents the maximum amount that may be anticipated in 2012. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE	Debit	Credit
1. Balance January 1, 2011	84101 - 00	255,800.00 XXXXXXXXXX
2. Foreclosed or Deeded in 2011	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B. Adjustment	84105 - 00	194,300.00 XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	61,500.00 XXXXXXXXXX
CONTRACT SALES		255,800.00

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2011	84115 - 00	XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX
MORTGAGE SALES		-

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2011	84120 - 00	XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX
NOT APPLICABLE		-

Analysis of Sale of Property:
Total Cash Collected in 2011

(84125 - 00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2012</u>
1.			N/A		
2.					
3.					
4.					

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01 XXXXXXXXXX	467,250.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 155,750.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033 - 04 311,500.00	XXXXXXXXXX	
	467,250.00	467,250.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05
			\$ 155,750.00
2012 Interest on Bonds *	80033 - 06	\$ 10,902.50	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2011	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09 XXXXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2011	80033 - 10 -	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			80033 - 11
2012 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service" (*Items)			\$ 10,902.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXXXX		
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Outstanding December 31, 2011	80033 - 04	-	XXXXXXXXXX	
2012 Loan Maturities				
			80033 - 05	
2012 Interest on Loans				
			80033 - 06	
Total 2012 Debt Service				
			80033 - 13	-
LOAN				
Outstanding January 1, 2011	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXXXX	
2012 Loan Maturities				
			80033 - 11	
2012 Interest on Loans				
			80033 - 12	
Total 2012 Debt Service for				
			Loan 80033 - 13	-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		
	80033 - 14			80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXXXX	
Paid	80034 - 02	XXXXXXXXXX	
Outstanding, December 31, 2011	80034 - 03	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Term Bonds			
	80034 - 04		
2012 Interest on Bonds *	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2011	80034 - 06	XXXXXXXXXX	
Issued	80034 - 07	XXXXXXXXXX	
Paid	80034 - 08	XXXXXXXXXX	
Outstanding, December 31, 2011	80034 - 09	XXXXXXXXXX	
	-	-	
2012 Interest on Bonds *	80034 - 10		
2012 Bond Maturities - Serial Bonds			
		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12
			\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 -	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2011

2012 Interest
Requirement

- 1. Emergency Notes 80036 -
- 2. Special Emergency Notes 80037 -
- 3. Tax Anticipation Notes 80038 -
- 4. Interest on Unpaid State and County Taxes 80039 -
- 5. _____
- 6. _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. Acquisition of Emergency Vehicles 17-05	118,750.00	11/08/06	84,000.00	08/25/12	0.88%	6,250.00	739.20	08/25/12
2. Various Improvements 12-2006	628,750.00	11/08/06	594,000.00	08/25/12	0.88%	33,092.11	5,227.20	08/25/12
3. Various Capital Improve 19-2009	225,000.00	04/29/10	202,500.00	08/25/12	0.88%		1,782.00	08/25/12
4.							-	
5.							-	
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	972,500.00		880,500.00			39,342.11	7,748.40	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Total		-	

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Transferred by Ordinance	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
(16-03) Improvements to Recreational Facilities	16,117.35						16,117.35	-
(15-04) Improvements to Recreational Facilities	38,000.00						38,000.00	-
(13-07) Purchase Fire Equipment	178.87						178.87	-
(12-08) Various Improvements	3,289.13				1,251.87		2,037.26	-
(19-09) Various Improvements		38,518.35			685.80			37,832.55
(20-09) Various Capital Improvements	206.80						206.80	-
(11-10) Imp to Bldgs & Grds	209.43						209.43	-
(17-10) Various Capital Improvements	38,858.36				4,020.60		34,837.76	-
(18-10) Imp for Economic Development	33,900.00				21,785.01		12,114.99	-
(06-11) Imp. To Master Street			200,000.00		16,449.17		106,050.83	77,500.00
								-
								-
								-
								-
								-
								-
								-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011		
	Funded	Unfunded					Funded	Unfunded	
Total	70000 -	130,759.94	38,518.35	200,000.00	-	44,192.45	-	209,753.29	115,332.55

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	80031 -01 XXXXXXXXXXXX	137,775.03
Received from 2011 Budget Appropriation *	80031 -02 XXXXXXXXXXXX XXXXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03 XXXXXXXXXXXX	-
Cancellation of Reserve Balance		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04 10,000.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2011	80031 -05 147,775.03	XXXXXXXXXXXX
	157,775.03	157,775.03

* The full amount of the 2011 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2011	80030 -01 XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	80030 -03 XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	80030 -05 -	XXXXXXXXXX -

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
(06-11) Imp. To Master Street	200,000.00	190,000.00	10,000.00	10,000.00
Total 80032 -00	200,000.00	190,000.00	10,000.00	10,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

	Debit	Credit
Balance - January 1, 2011	80029 -01 XXXXXXXXXX	4,547.06
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	XXXXXXXXXX
Balance - December 31, 2011	80029 -04 4,547.06	XXXXXXXXXX 4,547.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required N/A \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.

- 1. Total Tax Levy for the Year 2011 was \$ 12,754,840.65
 - 2. Amount of Item 1 Collected in 2011 (*) \$ 12,391,305.30
 - 3. Seventy (70) percent of Item 1 \$ 8,928,388.46
- (*) Including prepayments and overpayments applied.

B.

- 1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?
Answer YES or NO: YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011 ?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2010 \$ **NONE**
- 2. 4% of 2010 Tax Levy for all purposes:
Levy -- = \$ **-**
- 3. Cash Deficit 2011 \$ **NONE**
- 4. 4% of 2011 Tax Levy for all purposes:
Levy -- = \$ **-**

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u>\$</u>	<u>-</u>
2. County Taxes	<u> </u>	<u>\$</u> <u>2,737.37</u>	<u>\$</u> <u>2,737.37</u>	<u>2,737.37</u>
3. Amount due Special Districts	<u> </u>	<u> </u>	<u>\$</u>	<u>-</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>\$</u>	<u>-</u>	<u>\$</u> <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
Subtotal		-	-
Deficit (General Budget)**	91306-		-
	91307-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to 'Trial Balance" - Sheet 46)		
2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		-

SECTION 2:
The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	-
Amount Appropriated in 2011 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Prepaid Payroll		
Interfund Accounts Receivable		-
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash"

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010

Increased by:

Water Rents Levied

Decreased by:

Collections

\$ _____

Overpayments applied

Transfer to Water Liens

Other

\$ _____

-

Balance December 31, 2011

\$ _____

-

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ _____

-

Decreased by:

Collections

Other

\$ _____

-

Balance December 31, 2011

\$ _____

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount	Amount in	Amount	Balance
<u>Caused By</u>	Dec. 31, 2010	2011	Resulting	as at
	per Audit	Budget	from 2011	Dec. 31, 2011
	Report			
1. Emergency Authorization - Municipal *	_____	_____	_____	\$ -
2. Emergency Authorizations - Schools	_____	_____	_____	\$ -
3. _____	_____	_____	_____	\$ -
4. _____	_____	_____	_____	\$ -
5. _____	_____	_____	_____	\$ -
6. _____	_____	_____	_____	\$ -
7. _____	_____	_____	_____	\$ -
8. _____	_____	_____	_____	\$ -
9. _____	_____	_____	_____	\$ -
10. _____	_____	_____	_____	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
-------------	----------------	---------------

1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

		Appropriated for
<u>In favor of</u>	<u>On Account of</u>	in Budget of
<u>Date Entered</u>	<u>Amount</u>	<u>Year 2012</u>

1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
GENERAL OBLIGATION LOAN / WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *	\$	-	
Less: Interest Accrued to 12/31/11 (Trial Balance)			
Subtotal		-	
Add: Interest to be Accrued as of 12/31/12			
Required Appropriation 2012			-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans *	\$	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012	\$	-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		\$		
		-		
		\$		
		-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

Sheet 51a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
								-
							-	
								-
Total	7000	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2011	-	XXXXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2011	-	XXXXXXXXXXXX
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING

TRIAL BALANCE - WATER / SEWER UTILITY FUND (CONT'D)

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL		
Est. Proceeds Bonds and Notes Authorized	409,000.00	
Bonds and Notes Authorized but Not Issued		409,000.00
CASH	551,562.07	
FIXED CAPITAL	20,545,841.14	
FIXED CAPITAL AUTH. AND UNCOMPLETED	1,004,000.00	
SERIAL BONDS PAYABLE		114,500.00
FHA LOAN PAYABLE		2,441,532.19
DEP INFRASTRUCTURE LOAN PAYABLE		281,137.33
BOND ANTICIPATION NOTES PAYABLE		360,000.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		41,995.65
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		656,083.46
CAPITAL IMPROVEMENT FUND		253,942.40
RESERVE FOR ENCUMBRANCES		3,374.03
RESERVE FOR AMORTIZATION		17,748,671.62
RESERVE FOR DEFERRED AMORTIZATION		195,000.00
RESERVE FOR PRELIMINARY EXPENSES		228.20
FUND BALANCE	22,510,403.21	4,938.33
		22,510,403.21

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
		N/A						-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

* Show as red figure

STATEMENT OF WATER / SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	125,000.00	125,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	01	02	-
SEWER RENTS	1,499,197.00	1,657,293.99	158,096.99
WATER RENTS	615,000.00	601,647.71	(13,352.29)
RESERVE FOR SEWER HOOKUPS-WVRHS	29,169.00	29,169.50	0.50
RESERVE FOR SEWER HOOKUPS	8,017.00	8,017.00	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,276,383.00	2,421,128.20	144,745.20
Deficit (General Budget)**	06		-
	07	2,276,383.00	144,745.20

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,276,383.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,276,383.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,276,383.00
Deduct Expenditures:	
Paid or Charged	2,118,699.35
Reserved	157,673.67
Surplus (General Budget) **	
Total Expenditures	2,276,373.02
Unexpended Balances Canceled (See Footnote)	9.98

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER / SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water / Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	14,716.38	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		14,716.38

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - WATER / SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	144,745.20
Unexpended Balances of Appropriations	XXXXXXXXXX	9.98
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	105,311.00
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	14,716.38
Encumbrances Cancelled		
Accounts Payable Cancelled		
Cancellation of Stale Dated Checks		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	264,782.56	XXXXXXXXXX
	264,782.56	264,782.56

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	324,199.61
Excess in Results of 2011 Operations	XXXXXXXXXX	264,782.56
Amount Appropriated in 2011 Budget - Cash	125,000.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	463,982.17	XXXXXXXXXX
	588,982.17	588,982.17

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER / SEWER UTILITY - TRIAL BALANCE)

Cash		754,868.23
Investments		
Interfund Accounts Receivable		
Subtotal		754,868.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		290,886.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		463,982.17
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		463,982.17

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 110,549.06

Increased by:

Water / Sewer Rents Levied \$ 2,273,754.83

Decreased by:

Collections \$ 2,258,941.70

Overpayments applied _____

Transfer to _____ Liens _____

Other _____

 \$ 2,258,941.70

Balance December 31, 2011 \$ 125,362.19

SCHEDULE OF WATER / SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2010 _____

Increased by:

Transfers from Accounts Receivable _____

Penalties and Costs _____

Other _____

 \$ -

Decreased by:

Collections _____

Other _____

 \$ -

Balance December 31, 2011 \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.		N/A	
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

	In favor of	On Account of	Date Entered	Amount	Year 2012
1.			N/A		
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX	153,750.00	
Issued	XXXXXXXXXX		
Paid	39,250.00	XXXXXXXXXX	
Outstanding December 31, 2011	114,500.00	XXXXXXXXXX	
	153,750.00	153,750.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *		\$ 4,007.50	
INTEREST ON BONDS - UTILITY BUDGET			
2012 Interest on Bonds *(Items)		\$ 4,007.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$ 1,653.14	
Subtotal		2,354.36	
Add: Interest to be Accrued as of 12/31/12		\$ 1,112.64	
Required Appropriation 2012			3,467.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY FHA LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX	2,486,852.56	
Issued	XXXXXXXXXX		
Paid	45,320.37	XXXXXXXXXX	
Outstanding December 31, 2011	2,441,532.19	XXXXXXXXXX	
	2,486,852.56	2,486,852.56	
2012 Loan Maturities			\$ 47,495.19
2012 Interest on Loans *		\$ 115,418.81	
LOAN			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$ 115,418.81	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 22,317.33	
Subtotal	\$ 93,101.48	
Add: Interest to be Accrued as of 12/31/2012	\$ 18,953.52	
Required Appropriation 2012		\$ 112,055.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1. (16-09) Various Capital Imp. W/S	400,000.00	4/29/2010	360,000.00	8/24/2012	0.88%		3,168.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ 3,168.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	\$ 3,168.00
Add: Interest to be Accrued as of 12/31/12	\$ 1,290.00
Required Appropriation - 2012	\$ 4,458.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			N/A					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

Sheet 65a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
								-
(11-060 Improvement to W/S System	3,465.63				2,499.00		966.63	-
(11-09) Various Capital Imp W/S	67,183.51				26,154.49		41,029.02	-
(16-09) Various Capital Imp W/S		690,156.70			34,073.24			656,083.46
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	70,000 -	70,649.14	-	-	62,726.73	-	41,995.65	656,083.46

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 66

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXXXX	238,942.40
Received from 2011 Budget Appropriation*	XXXXXXXXXXXX	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2011	253,942.40	253,942.40

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2011	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

